



MOURI TECH®



Event Management Agency Enhances Efficiency with **Streamlined Billing, Revenue, and Invoicing**

Industry: **Event Management**
Headquarters: **Dallas, TX**
Employees: **36,000+**
Type: **Private**



About the Client

A prominent brand experiences and event marketing services company, the client has solidified its position as an industry leader, producing almost 4,000 expositions and over 10,000 events annually. With a decades-long legacy of delivering immersive event experiences, the client has captivated audiences around the world.

With extensive expertise in event planning, production, and technology, the client empowers organizations to drive brand awareness and engagement. The company pushes the boundaries of experiential marketing, enabling them to drive their vision and create enduring impressions in today's dynamic business landscape.

Business Needs

The client was looking for a scalable solution to streamline business processes, manage revenue and process large volumes of orders. The client's primary business objectives were:

- Aggregating customer invoices to streamline the AR reconciliation process
- Enhancing financial control and accountability within the organization

Challenges Faced

The client faced several challenges related to streamlining billing in high-usage scenarios. As a leading event management agency, the client operated with a high volume of transactions that needed to be summarized at the billing, invoicing, and financial posting levels. The existing system struggled to handle this immense volume, causing operational bottlenecks and hindering scalability.

Furthermore, the client also experienced issues around aggregation rules and reconciliation processes. The legacy system lacked the capability to effectively combine customer invoices and perform consolidated reconciliation for accounts receivable (AR). This led to inefficiencies and difficulties in managing financial transactions.

- Ensuring smooth and efficient operations by streamlining transactions at the billing, invoicing, and financial posting levels
- Integrating store front and financial systems for real-time order processing, tracking, and invoicing
- Implementing an International Financial Reporting Standards (IFRS) compliant taxation software

Key Technologies

- SAP BRIM

Solution Delivered

As a strategic SAP Gold Partner, MOURI Tech leveraged its expertise in RISE With SAP to deploy Billing and Revenue Innovation Management (BRIM).

- Leveraging RISE with SAP to optimize billing processes, gain deeper insights, and elevate CX within SAP BRIM
- Establishing a multi-level approval workflow for error-free invoicing
- Streamlining billing with automation and efficient management of high data volumes
- Utilizing multiple parallel processors for seamless billing process handling
- Implementing FICA (Finance and Contract Account) with customized rules to effectively recover and reprocess failed payments
- Seamlessly integrating SAP BRIM with legacy storefront systems via KAFKA and combining BRIM with Vertex for enhanced tax visibility

Benefits Accrued

MOURI Tech enabled the client to experience a transformational journey that yielded significant tangible business benefits:

- **25%** reduction in users managing orders and reconciling invoices, resulting in direct ROI
- Efficient financial reporting accessible for C-suite executives
- **15%** improvement in visibility across credit management, dunning, collections, and reconciliation, preventing revenue loss and increasing profit
- Enhanced visibility into data consumption, enabling optimized resource allocation
- Seamless data reconciliation across systems ensuring data integrity
- **100%** automated billing and invoicing process with increased accuracy, leading to faster payment cycles and a potential **30%** cost saving
- Advanced analytics supported informed strategic decisions, boosting revenue growth by **10%**

SAP Center of Excellence at MOURI Tech

As a strategic SAP Gold Partner and winner of multiple SAP Hackathons, MOURI Tech's comprehensive portfolio of SAP consulting and implementation services accelerate enterprise digital journeys. RISE with SAP accentuates MOURI Tech's sustainable business transformation solutions, which empower enterprises to navigate the future with digital innovation.

CMMIDEV/5 | ISO 27001:2013 Certified | ISO 9001:2015 Certified

AICPA - SOC Certified | HIPAA Compliant | PCI DSS Certified | TISAX



AUSTRALIA | CANADA | GERMANY | INDIA | S. AFRICA | UAE | UK | USA

www.mouritech.com/contact-us